

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE DRH60167-LL-2A (11/2)

Short Title: Troutman/Local Govt. Emp. Retirement System. (Local)

Sponsors: Representative Ray.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE THE TOWN OF TROUTMAN TO PARTICIPATE IN
THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM
WITHOUT PROVIDING PRIOR SERVICE CREDITS TO ITS EMPLOYEES.

The General Assembly of North Carolina enacts:

SECTION 1. Notwithstanding any other provision of law, if the Town of Troutman becomes a member of the Local Governmental Employees' Retirement System, the town council may elect to provide no prior service credit in the Retirement System for employees employed prior to the date that the town becomes a participating employer in the Retirement System, and no prior service credit will be given for employees of the town for service provided to the town prior to its participation in the Retirement System, nor shall the town be required to pay for any prior service credits for its employees.

SECTION 2. This act applies only to the Town of Troutman.

SECTION 3. This act is effective when it becomes law.