

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2005**

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**HOUSE BILL 485  
Committee Substitute Favorable 4/27/05**

Short Title: Charter School Retirement Election.

(Public)

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Sponsors:

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Referred to:

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March 7, 2005

A BILL TO BE ENTITLED

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2 AN ACT TO AUTHORIZE AN EXISTING CHARTER SCHOOL TO ELECT TO  
3 PARTICIPATE IN THE TEACHERS' AND STATE EMPLOYEES'  
4 RETIREMENT SYSTEM.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Notwithstanding the time limitation contained in G.S. 135-5.3,  
7 the Board of Directors of Evergreen Charter School, a charter school located in  
8 Asheville, may elect to become a participating employer in the Teachers' and State  
9 Employees' Retirement System in accordance with Article 1 of Chapter 135 of the  
10 General Statutes. The election authorized by this section shall be made no later than 30  
11 days after the effective date of this act and shall be made in accordance with all other  
12 requirements of G.S. 135-5.3.

13 **SECTION 2.** This act is effective when it becomes law.