

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2005**

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**HOUSE BILL 16  
Committee Substitute Favorable 5/4/05**

Short Title: Sch. Curriculum Shall Include Financial Lit.

(Public)

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Sponsors:

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Referred to:

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January 31, 2005

A BILL TO BE ENTITLED  
AN ACT TO REQUIRE THE PUBLIC SCHOOLS TO TEACH PERSONAL  
FINANCIAL LITERACY IN HIGH SCHOOL.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 115C-81 is amended by adding a new subsection to read:

"(i) Both the standard course of study and the Basic Education Program shall include the requirement that the public schools provide instruction in personal financial literacy for all students during the high school years. The State Board of Education shall determine the components of personal financial literacy that will be covered in the curriculum. The State Board shall also review the high school standard course of study to determine in which course the new personal financial literacy curriculum can be integrated."

**SECTION 2.** When developing the personal financial literacy curriculum, the State Board of Education shall consider the curriculum, materials, and guidelines developed for the pilot programs on financial literacy created by Section 7.35 of S.L. 2003-284. The State Board shall also consider the recommendations from any evaluations of the pilot programs.

**SECTION 3.** The State Board of Education shall have up to five years to develop the personal financial literacy curriculum and integrate the curriculum into the standard course of study. The State Board shall report to the Joint Legislative Education Oversight Committee on the proposed curriculum before implementation.

**SECTION 4.** This act is effective when it becomes law.