GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

Η

HOUSE BILL 1030 Committee Substitute Favorable 5/4/05

	Short Title: Increase Airport Authority Powers. (Pu	blic)
	Sponsors:	
	Referred to:	
	March 31, 2005	
1	A BILL TO BE ENTITLED	
2	AN ACT TO CLARIFY THE POWERS OF THE BRUNSWICK AIRPO	ORT
3	COMMISSION AND TO AUTHORIZE LOCAL AIRPORT AUTHORITIES	
4	BORROW MONEY.	
5	The General Assembly of North Carolina enacts:	
6	SECTION 1. In addition to all other powers authorized by law,	the
7	Brunswick County Airport Commission shall have the following powers:	
8	(1) To sell, lease, or otherwise dispose of any property, real or perso	onal,
9	belonging to the Airport Commission, according to the proceed	ures
10	described in Article 12 of Chapter 160A of the General Statutes, but	t no
11	sale of real property shall be made without the approval of	the
12	Brunswick County Board of County Commissioners.	
13	(2) To contract with persons, firms, or corporations for terms no	t to
14	exceed 20 years, for the operation of airline-scheduled passenger	and
15	freight flights, nonscheduled flights, and any other airplane activ	ities
16	not inconsistent with the grant agreements under which the air	port
17	property is held.	
18	(3) To erect and construct buildings, hangars, shops, and o	ther
19	improvements and facilities, not inconsistent with or in violation o	the
20	agreements applicable to and the grants under which the real prop	erty
21	of the airport is held; and to lease these improvements and facilitie	s for
22	a term or terms not to exceed 20 years.	
23	SECTION 2. The Brunswick County Airport Commission shall be exe	mpt
24	from any beach renourishment fees imposed by the Town of Oak Island.	
25	SECTION 3. The Brunswick County Airport Commission is considered	d to
26	be an airport authority for the purpose of any general law pertaining to air	port
27	authorities.	
28	SECTION 4. Subchapter IV of Chapter 159 of the General Statute	s is
29	amended by adding a new article to read:	

1	"Article 14.
2	"Borrowing by Airport Authorities.
3	" <u>§ 159-201. Borrowing authority.</u>
4	Whenever an airport authority is authorized by general or local act to erect and
5	construct improvements and facilities and to lease these improvements and facilities, the
6	authority may borrow money for use in making and paying for these improvements and
7	facilities, secured by and on the credit only of the lease agreements in respect to these
8	improvements and facilities, and to pledge and assign the leases and lease agreements as
9	security for the authorized loans. The airport authority's power to borrow money under
10	this section is subject to the approval of the Commission. To the extent this section
11	conflicts with any local act, then this section shall control."
12	SECTION 5. This act is effective when it becomes law.