

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**SENATE BILL 49**

Short Title: Refund State Retirement Systems. (Public)

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Sponsors: Senators Allran; Ballantine, Berger, Brock, Carpenter, Forrester, Foxx, Rucho, Shubert, and Smith.

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Referred to: Appropriations/Base Budget.

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February 17, 2003

A BILL TO BE ENTITLED

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2 AN ACT TO APPROPRIATE TO THE STATE RETIREMENT SYSTEMS THOSE  
3 CONTRIBUTIONS THAT WOULD HAVE BEEN MADE FOR THE FISCAL  
4 PERIOD BEGINNING FEBRUARY 28, 2001, AND ENDING JUNE 30, 2001,  
5 BUT FOR THE GOVERNOR'S USE OF THOSE FUNDS TO BALANCE THE  
6 BUDGET.

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** The 2003-2004 General Assembly shall appropriate from the  
9 General Fund to the State retirement systems funds sufficient to make the contributions  
10 to those retirement systems that would have been made for the fiscal period beginning  
11 February 28, 2001, and ending June 30, 2001, but for the Governor's use of the funds  
12 budgeted for those contributions to balance the State budget. The appropriation shall  
13 provide for payment to be made with interest at rates determined by the General  
14 Assembly to be consistent with the performance and earnings of the systems.

15 **SECTION 2.** This act is effective when it becomes law.