GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

SESSION LAW 2004-184 SENATE BILL 3

AN ACT TO PROVIDE FUNDING FOR THE NC MOTORSPORTS TESTING AND RESEARCH COMPLEX AND TO ADJUST THE US 17 INTRASTATE SYSTEM PROJECT.

The General Assembly of North Carolina enacts:

SECTION 1. If House Bill 1414, 2004 Regular Session, becomes law, then Section 2.2(a) of House Bill 1414 is amended by rewriting the entry in the chart for:

(1) Credit to Repairs and Renovations Reserve Account to read:
"Credit to Repairs and Renovations
Reserve Account (76,797,361)";

(2) Beginning Unreserved Credit Balance FY 2004-2005 to read: "Beginning Unreserved Credit Balance FY 2004-2005 273,200,829";

(3) Total General Fund Availability to read: "Total General Fund Availability 15,925,812,166";

- (4) Revised General Fund Availability for 2004-2005 Fiscal Year to read: "Revised General Fund Availability for 2004-2005 Fiscal Year 15,918,359,528"; and
- (5) Less: Total General Fund Appropriations for 2004-2005 Fiscal Year to read:
 "Less: Total General Fund Appropriations

for 2004-2005 Fiscal Year (15,918,359,528)". **SECTION 2.** If House Bill 1414, 2004 Regular Session, becomes law, then Section 2.2(f) of S.L. 2003-284, as rewritten by Section 2.2.(b) of House Bill 1414,

reads as rewritten:

"SECTION 2.2.(f) Notwithstanding G.S. 143-15.2 and G.S. 143-15.3A, the State Controller shall transfer seventy eight million seven hundred ninety seven thousand three hundred sixty one dollars (\$78,797,361) seventy-six million seven hundred ninety-seven thousand three hundred sixty-one dollars (\$76,797,361) from the unreserved credit balance to the Repairs and Renovations Reserve Account on June 30, 2004. This subsection becomes effective June 30, 2004."

SECTION 3. If House Bill 1414, 2004 Regular Session, becomes law, then Section 32.1 of House Bill 1414 reads as rewritten:

"**SECTION 32.1.** There is appropriated from the General Fund for the 2004-2005 fiscal year the following amount for capital improvements:

Capital Improvements - General Fund 2004-2005

Department of Commerce – State Ports Authority
Wilmington Port Replace Crane Rail
Radio Island Development and Improvements
2,000,000
2,000,000

Department of Environment and Natural Resources Water Resources Development Projects

26,492,000

North Carolina Museum of Art Expansion Planning Funds

2,200,000

University of North Carolina System

Center for Design Innovation

Winston-Salem State University – Dept Life Sciences

UNC-Greensboro and NC A&T Millennium Campus

NC Motor Sports Testing and Research Complex

UNC-Wilmington – School of Nursing

2,000,000

4,000,000

2,000,000

2,000,000

500,000

TOTAL CAPITAL IMPROVEMENTS – GENERAL FUND

43,192,00045,192,000"

SECTION 4. G.S. 136-179 reads as rewritten:

"§ 136-179. Projects of Intrastate System funded from Trust Fund.

Funds allocated from the Trust Fund for the Intrastate System may be used only for the following projects of the Intrastate System:

Route Improvements Affected Counties

US-17

Complete 4-laning from
Virginia Line to South
Carolina Line (including
Washington, New Bern,
Hampstead from Military
Cutoff Road in New
Hanover County to US 17

Camden, Pasquotank,
Perquimans, Chowan,
Bertie, Martin,
Beaufort, Craven,
Jones, Onslow
Pender, New Hanover
Brunswick

north of Hampstead, and Jacksonville

Bypasses)

SECTION 5. This act becomes effective July 1, 2004.

In the General Assembly read three times and ratified this the 18th day of July, 2004.

s/ Marc Basnight President Pro Tempore of the Senate

s/ Richard T. Morgan Speaker of the House of Representatives

s/ Michael F. Easley Governor

Approved 11:48 a.m. this 11th day of August, 2004

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