

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

**SENATE BILL 3
RATIFIED BILL**

**AN ACT TO PROVIDE FUNDING FOR THE NC MOTORSPORTS TESTING AND
RESEARCH COMPLEX AND TO ADJUST THE US 17 INTRASTATE SYSTEM
PROJECT.**

The General Assembly of North Carolina enacts:

SECTION 1. If House Bill 1414, 2004 Regular Session, becomes law, then Section 2.2(a) of House Bill 1414 is amended by rewriting the entry in the chart for:

- (1) Credit to Repairs and Renovations Reserve Account to read:
"Credit to Repairs and Renovations Reserve Account (76,797,361)";
- (2) Beginning Unreserved Credit Balance FY 2004-2005 to read:
"Beginning Unreserved Credit Balance FY 2004-2005 273,200,829";
- (3) Total General Fund Availability to read:
"Total General Fund Availability 15,925,812,166";
- (4) Revised General Fund Availability for 2004-2005 Fiscal Year to read:
"Revised General Fund Availability for 2004-2005 Fiscal Year 15,918,359,528";
and
- (5) Less: Total General Fund Appropriations for 2004-2005 Fiscal Year to read:
"Less: Total General Fund Appropriations for 2004-2005 Fiscal Year (15,918,359,528)".

SECTION 2. If House Bill 1414, 2004 Regular Session, becomes law, then Section 2.2(f) of S.L. 2003-284, as rewritten by Section 2.2.(b) of House Bill 1414, reads as rewritten:

"SECTION 2.2.(f) Notwithstanding G.S. 143-15.2 and G.S. 143-15.3A, the State Controller shall transfer ~~seventy-eight million seven hundred ninety-seven thousand three hundred sixty-one dollars (\$78,797,361)~~ seventy-six million seven hundred ninety-seven thousand three hundred sixty-one dollars (\$76,797,361) from the unreserved credit balance to the Repairs and Renovations Reserve Account on June 30, 2004. This subsection becomes effective June 30, 2004."

SECTION 3. If House Bill 1414, 2004 Regular Session, becomes law, then Section 32.1 of House Bill 1414 reads as rewritten:

"SECTION 32.1. There is appropriated from the General Fund for the 2004-2005 fiscal year the following amount for capital improvements:

Capital Improvements - General Fund 2004-2005

Department of Commerce – State Ports Authority	
Wilmington Port Replace Crane Rail	2,000,000
Radio Island Development and Improvements	2,000,000
 Department of Environment and Natural Resources	
Water Resources Development Projects	26,492,000

North Carolina Museum of Art Expansion Planning Funds	2,200,000
University of North Carolina System	
Center for Design Innovation	2,000,000
Winston-Salem State University – Dept Life Sciences	2,000,000
UNC-Greensboro and NC A&T Millennium Campus	4,000,000
NC Motor Sports Testing and Research Complex	2,000,000 4,000,000
UNC-Wilmington – School of Nursing	500,000

TOTAL CAPITAL IMPROVEMENTS – GENERAL FUND

43,192,000 45,192,000"

SECTION 4. G.S. 136-179 reads as rewritten:

"§ 136-179. Projects of Intrastate System funded from Trust Fund.

Funds allocated from the Trust Fund for the Intrastate System may be used only for the following projects of the Intrastate System:

Route	Improvements	Affected Counties
US-17	Complete 4-laning from Virginia Line to South Carolina Line (including Washington, New Bern, <u>Hampstead from Military Cutoff Road in New Hanover County to US 17 north of Hampstead,</u> and Jacksonville Bypasses) ...	Camden, Pasquotank, Perquimans, Chowan, Bertie, Martin, Beaufort, Craven, Jones, Onslow Pender, New Hanover Brunswick

SECTION 5. This act becomes effective July 1, 2004.
In the General Assembly read three times and ratified this the 18th day of July, 2004.

Marc Basnight
President Pro Tempore of the Senate

Richard T. Morgan
Speaker of the House of Representatives

Michael F. Easley
Governor

Approved _____m. this _____ day of _____, 2004