

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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**HOUSE BILL 1723
Committee Substitute Favorable 6/23/04
Senate Education/Higher Education Committee Substitute Adopted 7/7/04**

Short Title: Charter School Retirement Election.

(Public)

Sponsors:

Referred to:

May 27, 2004

A BILL TO BE ENTITLED

1
2 AN ACT TO AUTHORIZE EXISTING CHARTER SCHOOLS TO ELECT TO
3 PARTICIPATE IN THE TEACHERS' AND STATE EMPLOYEES'
4 RETIREMENT SYSTEM AND THE NORTH CAROLINA TEACHERS' AND
5 STATE EMPLOYEES' MAJOR MEDICAL PLAN.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** Notwithstanding the time limitations contained in G.S. 135-5.3
8 and G.S. 135-40.3A, the boards of directors of (i) New Century High School in
9 Saxapahaw; (ii) Lake Norman Charter School in Huntersville; (iii) Exploris Middle
10 School in Raleigh, a charter school division of Exploris; (iv) Magellan Charter School
11 in Raleigh; (v) American Renaissance Charter School in Statesville; and (vi) Healthy
12 Start Academy in Durham may elect to become participating employers in the Teachers'
13 and State Employees' Retirement System in accordance with Article 1 of Chapter 135 of
14 the General Statutes and may also elect to become participating employing units in the
15 North Carolina Teachers' and State Employees' Comprehensive Major Medical Plan in
16 accordance with Article 3 of Chapter 135. The elections authorized by this section shall
17 be made no later than 30 days after the effective date of this act and shall be made in
18 accordance with all other requirements of G.S. 135-5.3 and G.S. 135-40.3A.

19 **SECTION 2.** This act is effective when it becomes law.