

- 1 (1) Encourage industries to reduce greenhouse gases emissions, to
2 increase energy and process efficiency, and to voluntarily report their
3 greenhouse gases emissions for publication.
- 4 (2) Publish at least once each calendar year a registry of the data collected
5 from industries under subdivision (1) of this section.
- 6 (3) Recruit additional industries to report their greenhouse gases
7 emissions.
- 8 (4) Study ways to promote wider participation by industry in the voluntary
9 reporting of greenhouse gases emissions, including consideration of
10 the advisability of mandating industry to report these emissions.
- 11 (5) Conduct seminars across the State to inform industry on the activities
12 of Global Warming Initiatives and the benefits of industry
13 participation in its reporting program.
- 14 (6) Continue working with units of local government that participate in the
15 International Council for Local Environmental Initiatives, in which the
16 City of Durham, the Towns of Chapel Hill and Carrboro, and Orange
17 County currently participate.
- 18 (7) Study the feasibility and desirability of promoting the use in North
19 Carolina of a cap and trade program whereby industries that emit less
20 than a maximum allowed level of greenhouse gases receive credit that
21 may be traded to industries that emit more than that level.
- 22 (8) No later than December 1, 2005, report to the State Energy Office of
23 the Department of Administration, the Environmental Review
24 Commission, and the Fiscal Research Division, which report shall
25 include an itemized account of how the funds appropriated by this act
26 were used, how Global Warming Initiatives accomplished the
27 activities specified under this section, the success of each activity, and
28 any findings or recommendations regarding these activities in reducing
29 greenhouse gases emissions.

30 **SECTION 2.** This act becomes effective July 1, 2004.