

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

**HOUSE BILL 1699
RATIFIED BILL**

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING,
WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF CERTAIN
CAPITAL IMPROVEMENTS PROJECTS OF THE CONSTITUENT
INSTITUTIONS OF THE UNIVERSITY OF NORTH CAROLINA.

The General Assembly of North Carolina enacts:

SECTION 1. Purpose. – The purpose of this act is: (i) to authorize the construction by certain constituent institutions of The University of North Carolina of the capital improvements projects listed in the act for the respective institutions, and (ii) to authorize the financing of these projects with funds available to the institutions from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any combination of these funds, but not including funds appropriated from the General Fund of the State.

SECTION 2. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 of this act including by revenue bonds, by special obligations bonds as authorized in Section 6 of this act, or by both are as follows:

1	Appalachian State University Central Dining Facility – Supplement	\$2,000,000
2	East Carolina University Tyler & Fletcher Residence Halls – Air Conditioning and Window Upgrades	3,250,000
3	North Carolina A&T State University Parking Deck	6,796,750
4	North Carolina State University Dining Hall Renovations Renovation of Berry, Becton, and Bagwell Residence Halls-Supplement Student Commons Improvements Renovations to Reynolds Coliseum	3,000,000 4,000,000 3,500,000 1,500,000
5	The University of North Carolina at Asheville Governor's Village Residence Hall	12,700,000
6	The University of North Carolina at Chapel Hill Carmichael Fields 3 & 4 Student Family Housing Morrison Residence Hall Renovations Residence Halls Phase II-Supplement Parking Facilities	1,200,000 19,000,000 24,000,000 20,500,000 17,000,000
7	The University of North Carolina at Charlotte Parking Deck-Supplement	4,200,000

	Greek Village Housing	21,500,000
8	The University of North Carolina at Greensboro	
	Parking Deck Addition	8,000,000
	Residence Hall Renovations	4,500,000
	Dining Hall Renovations	<u>1,500,000</u>
	TOTAL	\$158,146,750

SECTION 3. The capital improvements projects, and their respective costs, authorized by this act to be constructed and financed as provided in Section 1 of this act, including by special obligations bonds as authorized in Section 6 of this act, are as follows:

1	Appalachian State University	
	Steam Line Improvements	\$2,000,000
2	East Carolina University	
	Administrative Offices	2,500,000
	Stadium Maintenance Repairs – Phase III	2,600,000
3	The University of North Carolina at Chapel Hill	
	Ambulatory Care Renovations	1,800,000
	Arthritis Research Center	1,800,000
	ITS Building-Supplement	4,000,000
	Institute for Advanced Materials, Nanoscience & Nanotechnology	3,800,000
	Educational Foundation Office Building	3,000,000
	Athletic Facilities Improvements	1,100,000
	School of Medicine Research Facilities-Addition	33,000,000
	The Daniels Building Renovations	7,000,000
	Major Infrastructure Improvements	68,436,150
	Campus Fiber Optic Wiring	8,000,000
4	The University of North Carolina at Charlotte	
	Student Union Building-Supplement	<u>6,000,000</u>
	TOTAL	\$145,036,150

SECTION 4. The following projects are authorized and the Board of Governors and the respective campuses are authorized to accept gifts for the costs associated with completing the projects:

1	North Carolina Central University	
	Biomanufacturing Research Institute and Training Enterprise (BRITE)	\$17,800,000
2	North Carolina State University	
	Biomanufacturing Training and Education Center (BTEC)	33,500,000
3	The University of North Carolina at Chapel Hill	
	Addition to WUNC Radio	<u>1,000,000</u>
	TOTAL	\$52,300,000

SECTION 5. At the request of the Board of Governors of The University of North Carolina and upon determining that it is in the best interest of the State to do so, the Director of the Budget may authorize an increase or decrease in the cost of, or a change in the method of funding, the projects authorized by this act, except that the Director of the Budget shall not authorize debt financing of the projects authorized in Section 4 of this act. Before authorizing a change in cost or funding, the Director of the Budget shall consult with the Joint Legislative Commission on Governmental Operations.

SECTION 6. Pursuant to G.S. 116D-26, the Board of Governors may issue, subject to the approval of the Director of the Budget, at one time or from time to time, special obligation bonds of the Board of Governors for the purpose of paying all or any part of the cost of acquiring, constructing, or providing for the projects authorized by Sections 2 and 3 of this act. The maximum principal amount of bonds to be issued shall not exceed the specified project costs in Sections 2 and 3 of this act plus twenty million dollars (\$20,000,000) for related additional costs, such as issuance expenses, funding of reserve funds, and capitalized interest.

SECTION 7. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 16th day of July, 2004.

Beverly E. Perdue
President of the Senate

Richard T. Morgan
Speaker of the House of Representatives

Michael F. Easley
Governor

Approved _____ .m. this _____ day of _____, 2004