

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**HOUSE BILL 1602\*  
Committee Substitute Favorable 6/28/04**

Short Title: Delays \$ Limit on Credit for Partnerships.

(Public)

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Sponsors:

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Referred to:

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May 20, 2004

A BILL TO BE ENTITLED

1  
2 AN ACT TO DELAY THE IMPOSITION ON PARTNERSHIPS OF THE DOLLAR  
3 AMOUNT LIMITATION ON THE CREDIT ALLOWED FOR REAL PROPERTY  
4 DONATIONS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** Section 3 of S.L. 2001-335 reads as rewritten:

7 "**SECTION 3.** This act becomes effective for taxable years beginning on or after  
8 January 1, 2002. Section 2 of this act expires for taxable years beginning on or after  
9 January 1, ~~2005-2007.~~"

10 **SECTION 2.** This act is effective when it becomes law.