

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2003**

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**HOUSE BILL 1223**

Short Title: Minority Credit Union Funds.

(Public)

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Sponsors: Representatives Bell; Nye and Luebke.

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Referred to: Appropriations.

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April 14, 2003

A BILL TO BE ENTITLED

1  
2 AN ACT TO APPROPRIATE FUNDS TO ESTABLISH A CREDIT UNION FOR  
3 THE MINORITY COMMUNITIES IN SAMPSON AND DUPLIN COUNTIES.

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** There is appropriated from the General Fund to Sampson  
6 County CDC, Inc., a nonprofit corporation, the sum of fifty thousand dollars (\$50,000)  
7 for the 2003-2004 fiscal year to establish a credit union for the minority communities in  
8 Sampson and Duplin Counties as an incentive to stimulate minority business in those  
9 areas.

10 **SECTION 2.** This act becomes effective July 1, 2003.