GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

HOUSE BILL 1155 RATIFIED BILL

AN ACT ALLOWING PAYROLL DEDUCTION FOR STATE EMPLOYEES CONTRIBUTING TO THE PARENTAL SAVINGS TRUST FUND.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 143-3.3 is amended by adding a new subsection to read:

"(f1) Payroll Deduction for Contributions to the Parental Savings Fund Allowed. —
An employee of the State may authorize, in writing, the periodic deduction from the employee's salary or wages paid for employment by the State of a designated lump sum for deposit in the Parental Savings Trust Fund administered by the State Education Assistance Authority."

SECTION 2. This act is effective when it becomes law. In the General Assembly read three times and ratified this the 9th day of June, 2003.

		Beverly E. Perdue President of the Senate	
		James B. Black Speaker of the House of Re	epresentatives
		Michael F. Easley Governor	
Approved	m. this	day of	, 2003