

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001

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SENATE BILL 1219
Pensions and Retirement and Aging Committee Substitute Adopted 7/24/02
House Committee Substitute Favorable 10/1/02

Short Title: Gastonia Policemen's Retirement.

(Local)

Sponsors:

Referred to:

June 6, 2002

A BILL TO BE ENTITLED

1 AN ACT TO MAKE CHANGES TO THE GASTONIA POLICEMEN'S
2 SUPPLEMENTARY PENSION FUND.
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4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** Section 8.2 of Article VIII of the Charter of the City of
6 Gastonia, being Chapter 557 of the 1991 Session Laws, as amended by S.L. 1997-161,
7 reads as rewritten:

8 "Sec. 8.2. **Gastonia Policemen's Supplemental Retirement Fund.** The Gastonia
9 Policemen's Supplemental Retirement Fund shall continue as authorized by Chapter
10 946, Session Laws of 1955, as amended by Chapter 112, Session Laws of 1957; Chapter
11 301, Session Laws of 1959; Chapter 198, Session Laws of 1965; Chapter 979, Session
12 Laws of 1965; and Chapter 809, Session Laws of 1983. ~~The Gastonia Policemen's
13 Supplemental Retirement Fund is not subject to Article 3 of Chapter 159 of the General
14 Statutes, 1983, subject to the following limitations:~~

15 (1) No person who becomes a member of the Gastonia Police Department
16 on or after October 1, 2002, shall be eligible for membership in or
17 benefits from the Supplemental Retirement Fund.

18 (2) The City of Gastonia shall stop deducting two percent (2%) of the
19 gross salary of the eligible employees.

20 (3) The Fund shall refund contributions made by the employees in full."

21 **SECTION 2.** This act becomes effective October 1, 2002.