GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

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HOUSE BILL 748* Committee Substitute Favorable 11/13/01

Short Title: Vehicle Tax Cap Transition.	(Public)
Sponsors:	
Referred to:	
March 22, 2001	
A BILL TO BE ENTITLED	
AN ACT TO PROVIDE TRANSITIONAL PROVISIONS FOR THE R	EPEAL OF
THE HIGHWAY USE TAX CAP ON NONCOMMERCIAL MOTOR V	/EHICLES.
The General Assembly of North Carolina enacts:	
SECTION 1. Section 34.24(f) of S.L. 2001-424 reads as rewritte	n:
"SECTION 34.24(f) Subsection (c) of this section is effective on and	after July 1,
2001. The remainder of this section becomes effective October 1, 2001, an	d applies to
certificates of title issued on or after that date.	
Subsection (a) of this section does not apply to a certificate of title is	ssued as the
result of a purchase of a vehicle if the purchase was made before October	1, 2001, or
was made pursuant to a contract entered into or awarded before October 1, 2	.001."
SECTION 2. This act becomes effective July 1, 2001.	