## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

H 2

## HOUSE BILL 191\* Committee Substitute Favorable 4/9/01

Short Title: Se	elf-Employed Health Insurance Deduction.	(Public)
Sponsors:		
Referred to:		
February 21, 2001		
HEALTH IN The General As	A BILL TO BE ENTITLED ALLOW AN ADDITIONAL INCOME TAX DEDUCT NSURANCE COSTS OF SELF-EMPLOYED INDIVIDUAL sembly of North Carolina enacts: <b>FION 1.</b> G.S. 105-134.6(d) is amended by adding a new sul	S.
<u>(4)</u>	The taxpayer may deduct the amount by which the deductions under section 162(l) of the Code for health insu of self-employed individuals would have increased if the percentage in section 162(l)(1)(B) of the Code for the taxpayer one hundred percent (100%). A taxpayer may not deduction if any of the following apply:  a. The taxpayer claims a deduction for medical car under section 213(a) of the Code for the taxable year.  b. The taxpayer claims a tax credit under G.S. 105-15 taxable year.  c. The taxpayer claims a tax credit under G.S. 105-15 taxable year.	axable year of take this re expenses 1.27 for the
<b>SECTION 2.</b> This act is effective for taxable years beginning on or after January 1, 2001.		