

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001

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HOUSE BILL 1697
Committee Substitute Favorable 7/31/02

Short Title: Warren Field Airport Commission.

(Local)

Sponsors:

Referred to:

June 13, 2002

1 A BILL TO BE ENTITLED
2 AN ACT TO PERMIT THE WARREN FIELD AIRPORT COMMISSION TO LEASE
3 PROPERTY FOR MORE THAN TEN YEARS.

4 The General Assembly of North Carolina enacts:

5 SECTION 1. G.S. 160A-272 reads as rewritten:

6 "§ 160A-272. Lease or rental of property.

7 Any property owned by a city may be leased or rented for such terms and upon such
8 conditions as the council may determine, but not for longer than ~~10~~25 years (except as
9 otherwise provided herein) and only if the council determines that the property will not
10 be needed by the city for the term of the lease. In determining the term of a proposed
11 lease, periods that may be added to the original term by options to renew or extend shall
12 be included. Property may be rented or leased only pursuant to a resolution of the
13 council authorizing the execution of the lease or rental agreement adopted at a regular
14 council meeting upon 10 days' public notice. Notice shall be given by publication
15 describing the property to be leased or rented, stating the annual rental or lease
16 payments, and announcing the council's intent to authorize the lease or rental at its next
17 regular meeting.

18 No public notice need be given for resolutions authorizing leases or rentals for terms
19 of one year or less, and the council may delegate to the city manager or some other city
20 administrative officer authority to lease or rent city property for terms of one year or
21 less. Leases for terms of more than 10 years shall be treated as a sale of property and
22 may be executed by following any of the procedures authorized for sale of real
23 property."

24 SECTION 2. This act applies only to the Warren Field Airport Commission.

25 SECTION 3. This act is effective when it becomes law.