GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

H HOUSE BILL 12

Short Title:	Condemnation Reimbursement.	(Public)
Sponsors:	Representatives Justus; Cansler, Carpenter, Church, Esposito, Gillespie, Rayfield, Sherrill, Shubert, Walend, Warwick, and West.	
Referred to:	Rules, Calendar, and Operations of the House.	

January 29, 2001

A BILL TO BE ENTITLED

AN ACT TO REQUIRE THAT WHEN THE STATE OF NORTH CAROLINA
TAKES PROPERTY BY EMINENT DOMAIN FOR PURPOSES OTHER THAN
TRANSPORTATION, LOCAL GOVERNMENTS SHALL BE REIMBURSED
FOR LOST REVENUES.

The General Assembly of North Carolina enacts:

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SECTION 1. Chapter 143 of the General Statutes is amended by adding a new Article to read:

9 "Article 76.

"Reimbursement by State to Local Government for Condemnation.

"§ 143-731. Reimbursement by State to local government for condemnation.

Whenever the State takes title to any property by eminent domain (other than for transportation purposes), it shall reimburse any county, city, or other taxing district in which the property is located for the first year in which there is received no ad valorem tax revenue the amount which that city, county, or taxing district would have received in ad valorem taxation. The same amount, indexed to the consumer price index, shall be paid in any future year that the property is exempt from ad valorem taxation."

SECTION 2. This act becomes effective with respect to any condemnations where title passes to the State on or after July 1, 2001.