

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 755 (House Finance Committee Substitute)

SHORT TITLE: Highway Lighting Service Districts

SPONSOR(S): Representative Yongue

FISCAL IMPACT

	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>	<u>FY 2002-03</u>	<u>FY 2003-04</u>
REVENUES					
Special District Fund	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000

**PRINCIPAL DEPARTMENT(S) &
PROGRAM(S) AFFECTED:** Town of St. Pauls in Robeson County

EFFECTIVE DATE: The act is effective when it becomes law.

BILL SUMMARY: The bill authorizes the creation of a service district to finance lighting at interstate highway interchanges for municipalities with a population between 2,000 and 2,500 and located in a county that has an area more than 945 square miles.

ASSUMPTIONS AND METHODOLOGY: This bill applies specifically to St. Pauls in Robeson County. The town wishes to create a service district to install lights in the area of the on and off ramps of Exit 31 on Interstate 95. The town has the approval of the 10 property owners in the proposed district. The proposed tax is 10 cents per \$100 of property value. With a property value of \$6 million in the proposed district, the tax will generate \$6,000 a year. The town has contracted with CP&L to install and maintain the street lights for \$7,500 a year. The town will pay the remaining \$1,500 a year from its General Fund.

FISCAL RESEARCH DIVISION 733-4910
PREPARED BY: Richard Bostic

APPROVED BY: Tom Covington

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