

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 1280
Finance Committee Substitute Adopted 5/24/00

Short Title: CCRC Tax Exempt.

(Public)

Sponsors:

Referred to:

May 17, 2000

A BILL TO BE ENTITLED

AN ACT TO EXTEND THE SUNSET ON THE PROPERTY TAX EXEMPTION FOR
CONTINUING CARE RETIREMENT CENTERS.

The General Assembly of North Carolina enacts:

Section 1. Subsection (e) of Section 29A.18 of Chapter 212 of the 1998
Session Laws reads as rewritten:

"(e) Subsection (a) of this section is effective for taxes imposed for taxable years
beginning on or after July 1, 1998. Notwithstanding the provisions of G.S. 105-282.1(a),
an application for the benefit provided in subsection (a) of this section for the 1998-99
tax year is timely if it is filed on or before November 15, 1998. ~~Subsection (a) of this
section—G.S. 105-278.6A~~ is repealed effective for taxes imposed for taxable years
beginning on or after July 1, ~~2000-2001~~. The remainder of this section is effective when
it becomes law."

Section 2. Section 1 of this act becomes effective July 1, 2000. The
remainder of this act is effective when it becomes law.