

**NORTH CAROLINA GENERAL ASSEMBLY
LEGISLATIVE FISCAL NOTE**

BILL NUMBER: SB 812 (First Edition)

SHORT TITLE: Smoky Mountains Special Plate

SPONSOR(S): Senators Jenkins, Carpenter and Dalton

FISCAL IMPACT					
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 1997-98</u>	<u>FY 1998-99</u>	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>
REVENUES					
Collegiate and Cultural Attraction Plate Account	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Highway Fund - Special Registration Plate Acct.	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
EXPENDITURES					
Highway Fund - Special Registration Plate Acct.	\$835	-	-	-	-
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation - Division of Motor Vehicles					
EFFECTIVE DATE: The act is effective when it becomes law.					

BILL SUMMARY: This bill authorizes the Division of Motor Vehicles (DMV) to issue a special registration plate to Friends of the Great Smoky Mountains National Park if at least 300 applications for such plate are received.

ASSUMPTIONS AND METHODOLOGY:

This fiscal note assumes the issuance of the minimum 300 license plates in FY 1997-98 and renewal of those plates in the following years. There is a one-time cost of \$100 to design the new plate and a one-time production cost of \$2.45 per plate. For 300 plates, the total production cost is \$735.00 and is paid from the Special Registration Plate Account. In addition to the normal \$20 registration fee every license holder pays, there is a \$30 annual fee for each Smoky Mountain plate. \$10 of this additional fee is deposited into the Special Registration Plate Account and \$20

of the fee is deposited into the Collegiate and Cultural Attraction Plate Account as a credit to the Friends of the Great Smoky Mountains National Park. It is assumed that applicants for this plate already register their vehicle in the state and are paying the current \$20 registration fee, thus no new revenue for the Highway Fund.

FISCAL RESEARCH DIVISION

733-4910

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