

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1997

SESSION LAW 1998-70
SENATE BILL 1289

AN ACT TO CLARIFY THE AUTHORITY OF REGIONAL TRANSIT
AUTHORITIES TO USE INSTALLMENT PURCHASE FINANCING.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-20(h) is amended by adding a new subdivision to read:
"(11) A regional public transportation authority or a regional transportation
authority created pursuant to Article 26 or Article 27 of this Chapter."

Section 2. G.S. 160A-610 is amended by adding a new subdivision to read:
"(9a) To purchase or finance real or personal property in the manner
provided for cities and counties under G.S. 160A-20;"

Section 3. G.S. 160A-639 is amended by adding a new subdivision to read:
"(9a) To purchase or finance real or personal property in the manner
provided for cities and counties under G.S. 160A-20;"

Section 4. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 29th day of
July, 1998.

s/ Dennis A. Wicker
President of the Senate

s/ Harold J. Brubaker
Speaker of the House of Representatives

s/ James B. Hunt, Jr.
Governor

Approved 9:40 p.m. this 30th day of July, 1998