

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1997**

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**SENATE BILL 1136**

Short Title: NC TDA Funds.

(Public)

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Sponsors: Senator Martin of Pitt.

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Referred to: Appropriations.

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May 18, 1998

**A BILL TO BE ENTITLED**

**AN ACT TO APPROPRIATE FUNDS TO SUPPORT PROGRAMS OF THE NORTH  
CAROLINA TECHNOLOGICAL DEVELOPMENT AUTHORITY, INC.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Department of Commerce the sum of ten million dollars (\$10,000,000) for the 1998-99 fiscal year to be allocated to North Carolina Technological Development Authority, Inc., a nonprofit corporation, for entrepreneurial support and infrastructure including creating new business incubators, enhancing existing incubators, developing capital formation initiatives, and supporting research commercialization programs.

Section 2. This act becomes effective July 1, 1998.