

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 893

Short Title: McDowell/Burke Airpark Authority.

(Local)

Sponsors: Representatives R. Hunter and Church (Cosponsors).

Referred to: Local and Regional Government II, if favorable, Finance.

April 7, 1997

A BILL TO BE ENTITLED

AN ACT TO ENABLE BURKE AND MCDOWELL COUNTIES TO ESTABLISH AN INDUSTRIAL AIRPARK AUTHORITY.

Whereas, a proposed industrial airpark in Burke and McDowell Counties will provide 400 acres of land for industrial and business development purposes adjacent to a new 5,500-foot corporate aircraft runway; and

Whereas, there is no facility of this kind situated adjacent to an interstate highway in Western North Carolina; and

Whereas, the estimated investment and subsequent increase in tax base generated by this project is \$245,000,000; and

Whereas, the estimated number of jobs created by this project is 5,000; and

Whereas, State and federal grant moneys dedicated to this project will pay for 96% of the construction cost of the airpark; and

Whereas, Burke and McDowell Counties are studying the benefits of this project for their citizens; and

Whereas, the sharing of this economic development effort will be one of the first of its kind in North Carolina and will set an example for intergovernmental cooperation for the rest of the State; Now, therefore,

The General Assembly of North Carolina enacts:

1 Section 1. The counties of Burke and McDowell may create an industrial
2 airpark authority for the purposes of developing and operating a joint industrial airpark
3 project.

4 Section 2. This act is effective when it becomes law.