

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1997

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HOUSE BILL 264

Short Title: Fire/Rescue Open Enrollment.

(Public)

Sponsors: Representatives Redwine; Baddour, Cole, Goodwin, Mercer, Moore, Mosley, Saunders, Tolson, and Yongue.

Referred to: Pensions and Retirement, if favorable, Finance.

February 18, 1997

A BILL TO BE ENTITLED

1 AN ACT TO ALLOW ADDITIONAL RETROACTIVE MEMBERSHIP IN THE
2 NORTH CAROLINA FIREMEN'S AND RESCUE SQUAD WORKERS' PENSION
3 FUND.
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5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 58-86-45(a) reads as rewritten:

7 "(a) Any fireman or rescue squad worker who is now eligible and is a member of a
8 fire department or rescue squad chartered by the State of North Carolina and who has not
9 previously elected to become a member may make application through the board of
10 trustees for membership in the fund on or before March 31, ~~1987-1998.~~ The person shall
11 make a lump sum payment of ~~five dollars (\$5.00)~~ ten dollars (\$10.00) per month
12 retroactively to the time he first became eligible to become a member, plus interest at an
13 annual rate of eight percent (8%), for each year of his retroactive payments. Upon making
14 the lump sum payment, the person shall be given credit for all prior service in the same
15 manner as if he had made application for membership at the time he first became eligible.
16 Any member who made application for membership subsequent to the time he was first
17 eligible and did not receive credit for prior service may receive credit for this prior
18 service upon lump sum payment of ~~five dollars (\$5.00)~~ ten dollars (\$10.00) per month
19 retroactively to the time he first became eligible, plus interest at an annual rate of eight

1 percent (8%), for each year of his retroactive payments. Upon making this lump sum
2 payment, the date of membership shall be the same as if he had made application for
3 membership at the time he was first eligible. Any fireman or rescue squad worker who
4 has applied for prior service under this subsection shall have until ~~October 1, 1989~~, June
5 30, 1998, to pay for this prior service and, if this payment is not made by ~~October 1, 1989~~,
6 June 30, 1998, he shall not receive credit for this service, except as provided in
7 subsection (a1) of this section."

8 Section 2. This act becomes effective October 1, 1997.