

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 911

SHORT TITLE: No Taxpayer Subsidized Politics

SPONSOR(S): Representative Miner

FISCAL IMPACT: **Expenditures:** **Increase ()** **Decrease ()**
 Revenues: **Increase (X)** **Decrease (X)**
 No Impact ()
 No Estimate Available ()

FUND AFFECTED: **General Fund (X)** **Highway Fund ()** **Local Govt. ()**
 Other Funds (X) **Political Parties Financing Funds**

BILL SUMMARY: The bill would abolish the income tax check-offs that allow taxpayers to designate that one dollar of their tax liability be credited to the North Carolina Political Parties Financing Fund.

EFFECTIVE DATE: Effective upon ratification for taxable years beginning on January 1, 1995.

FISCAL IMPACT

95-96 96-97 97-98 98-99 99-00

REVENUES:

GENERAL FUND Increase of \$400,000 annually

POLITICAL PARTIES

FINANCING FUND Decrease of \$400,000 annually

ASSUMPTIONS AND METHODOLOGY: Revenue figures are based on recent trends in contributions to this fund.

FISCAL RESEARCH DIVISION

733-4910

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APPROVED BY: Tom Covington **TomC**

DATE: May 9, 1995

[FRD#001]



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