

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

H

2

HOUSE BILL 719
Committee Substitute Favorable 5/2/95

Short Title: Interactive Visual Tech Funds.

(Public)

Sponsors:

Referred to:

March 30, 1995

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO ENCOURAGE THE DEVELOPMENT OF
THE INTERACTIVE VISUAL TECHNOLOGIES INDUSTRY IN THE STATE.

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Department of Administration the sum of four million dollars (\$4,000,000) for the 1995-96 fiscal year and the sum of four million dollars (\$4,000,000) for the 1996-97 fiscal year for the Interactive Visual Technologies Center of North Carolina, Inc. The Center shall use the funds to establish North Carolina as a national and international leader in the interactive visual technologies industry, so that the people of North Carolina can experience the major statewide benefits to be gained from job creation and related economic development in this new basic industry.

Sec. 2. This act becomes effective 1 July 1995.