GENERAL ASSEMBLY OF NORTH CAROLINA 1995 SESSION

CHAPTER 135 HOUSE BILL 136

AN ACT TO MAKE PERMANENT THE EXEMPTION FOR REAL ESTATE ACQUIRED BY THE DEPARTMENT OF TRANSPORTATION FROM THE REQUIREMENT THAT IT BE APPRAISED BY A LICENSED OR CERTIFIED APPRAISER WHEN THE ESTIMATED VALUE OF THE REAL ESTATE IS LESS THAN TEN THOUSAND DOLLARS.

The General Assembly of North Carolina enacts:

Section 1. Section 2 of Chapter 94 of the 1991 Session Laws, as amended by Section 1 of Chapter 519 of the 1993 Session Laws and by Section 1 of Chapter 691 of the 1993 Session Laws (Reg. Sess. 1994), reads as rewritten:

"Sec. 2. This act is effective upon ratification and expires July 1, 1995. ratification." Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 31st day of May, 1995.

Dennis A. Wicker President of the Senate

Harold J. Brubaker Speaker of the House of Representatives