

Whereas, in order for North Carolina to remain the host State of the CIAA Basketball Tournament, it is crucial that the State stimulate economic development in any North Carolina city vying to host future CIAA Basketball Tournaments; Now, therefore,

1 The General Assembly of North Carolina enacts:

2 Section 1. There is appropriated from the General Fund to the Department of
3 Commerce the sum of two million dollars (\$2,000,000) for the 1996-97 fiscal year to be
4 used to provide any North Carolina city hosting the CIAA Basketball Tournament with
5 funds for economic development projects as an incentive for keeping the tournament in
6 North Carolina.

7 Sec. 2. This act becomes effective July 1, 1996.