GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

H 2

HOUSE BILL 1355 Committee Substitute Favorable 6/17/96

Short Title: Fayetteville Assessment.	(Local)
Sponsors:	
Referred to:	

May 24, 1996

A BILL TO BE ENTITLED

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AN ACT TO EXTEND UP TO TWENTY YEARS THE PERIOD TO REPAY SPECIAL ASSESSMENTS IN THE CITY OF FAYETTEVILLE AND TO ALLOW CUMBERLAND COUNTY TO ACQUIRE PROPERTY FOR A HIGH SCHOOL AND A MIDDLE SCHOOL FOR USE BY ITS COUNTY BOARDS OF EDUCATION, UNLESS THE VOTERS APPROVE STATE GENERAL OBLIGATION BONDS FOR PUBLIC SCHOOL CAPITAL OUTLAY PROJECTS.

The General Assembly of North Carolina enacts:

Section 1. G.S. 160A-232 reads as rewritten:

"§ 160A-232. Payment of assessments in cash or by installments.

The owners of assessed property shall have the option, within 30 days after the publication of the notice that the assessment roll has been confirmed, of paying the assessment either in cash or in not more than 10-20 annual installments, as may have been determined by the council in the resolution directing the project giving rise to the assessment to be undertaken. With respect to payment by installment, the council may provide

(1) That the first installment with interest shall become due and payable on the date when property taxes are due and payable, and one subsequent

 installment and interest shall be due and payable on the same date in each successive year until the assessment is paid in full, or

(2) That the first installment with interest shall become due and payable 60 days after the date that the assessment roll is confirmed, and one subsequent installment and interest shall be due and payable on the same day of the month in each successive year until the assessment is paid in full."

Sec. 2. (a) G.S. 153A-158.1(e) reads as rewritten:

 "(e) Scope. – This section applies to Alleghany, Ashe, Avery, Bladen, Brunswick, Cabarrus, Carteret, Chowan, Columbus, <u>Cumberland</u>, <u>Currituck</u>, Duplin, Edgecombe, Forsyth, Franklin, Greene, Halifax, Harnett, Haywood, Iredell, Jackson, Johnston, Lee, Macon, Madison, Moore, Nash, Orange, Pasquotank, Pender, Randolph, Richmond, Rowan, Sampson, Scotland, Stanly, Union, Wake, and Watauga Counties."

(b) The authority granted in this section applies only with respect to one planned high school project and one planned middle school project.

 (c) If the 1995 General Assembly adjourns sine die without enacting legislation authorizing the issuance of State general obligation bonds, subject to a vote of the people, for public school capital outlay projects, then this section becomes effective 30 days after the date the 1995 General Assembly adjourns sine die. If the 1995 General Assembly enacts legislation authorizing the issuance of State general obligation bonds, subject to a vote of the people, for public school capital outlay projects, and the bonds are not approved by a majority of those voting on the question in the election and a majority of the residents of Cumberland County voting on the question in the election vote against the bonds, then this section becomes effective 30 days after the date the State Board of Elections certifies the results of the election to the Secretary of State. If the 1995 General Assembly enacts legislation authorizing the issuance of State general obligation bonds, subject to a vote of the people, for public school capital outlay projects, and the bonds are approved by a majority of those voting on the question in the election or a majority of the residents of Cumberland County voting on the question in the election vote in favor of the bonds, then this section does not become effective.

Sec. 3. Section 1 of this act applies to the City of Fayetteville only. Section 2 of this act applies to Cumberland County only.

Sec. 4. This act is effective upon ratification.