

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1995

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HOUSE BILL 1258

Short Title: WSSU Residence Sale Proceeds.

(Public)

Sponsors: Representatives Gray; Oldham, Womble, and Sexton.

Referred to: Appropriations.

May 21, 1996

A BILL TO BE ENTITLED

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2 **AN ACT TO AUTHORIZE THE UNIVERSITY OF NORTH CAROLINA TO RETAIN**
3 **THE NET PROCEEDS FROM SALE OF THE FORMER RESIDENCE OF THE**
4 **CHANCELLOR OF WINSTON-SALEM STATE UNIVERSITY FOR**
5 **APPLICATION TOWARD PURCHASE OF THE SUCCESSIVE RESIDENCE FOR**
6 **THE CHANCELLOR.**

7 The General Assembly of North Carolina enacts:

8 Section 1. The University of North Carolina is authorized to retain the net
9 proceeds from sale of the house and associated land at 631 Banner Avenue, Winston-
10 Salem, formerly used as the residence of the Chancellor of Winston-Salem State
11 University, and to apply the net proceeds toward purchase of a successive residence for
12 the Chancellor.

13 Sec. 2. This act is effective upon ratification.