

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: SB 94

SHORT TITLE: Local Energy Savings Contracts

SPONSOR(S): Plexico, Cooper, et. al.

FISCAL IMPACT: Expenditures: Increase ( ) Decrease ( )  
Revenues: Increase ( ) Decrease ( )  
No Impact ( )  
No Estimate Available (x)

FUNDS AFFECTED: General Fund ( ) Highway Fund ( ) Local Fund ( )  
Other Fund ( )

**BILL SUMMARY** Permits local governmental units, including community colleges and public schools, to enter installment contracts or lease-purchase agreements with qualified providers for the purpose of securing energy conservation improvements. Provides that energy savings must equal or exceed the amount of the contract, that the contract may extend up to ten years, and that the provider must post bond in the amount of energy savings guaranteed in the agreement.

**EFFECTIVE DATE:** Effective upon Ratification

**PRINCIPAL DEPARTMENT(S)/PROGRAM(S) AFFECTED:**

FISCAL IMPACT

	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>	<u>FY</u>
EXPENDITURES					
RECURRING					
NON-RECURRING					
REVENUES/RECEIPTS					
RECURRING					
NON-RECURRING					

POSITIONS:

**ASSUMPTIONS AND METHODOLOGY:** Since the legislation is strictly permissive, no reliable estimate of savings is available. Costs of implementation will be insignificant.

**SOURCES OF DATA:**

**TECHNICAL CONSIDERATIONS:**

FISCAL RESEARCH DIVISION

733-4910

PREPARED BY: Lynn Muchmore

**APPROVED BY:** THOMAS L. COVINGTON **TOMC**

**DATE:** March 11, 1993

**[FRD#003]**



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