GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 1710

Short Title: Gen. Assembly Retirement Credits. (Public)

Sponsors: Senators Walker; and Hoyle.

Referred to: Pensions and Retirement.

June 13, 1994

A BILL TO BE ENTITLED

AN ACT TO PROVIDE FOR THE PURCHASE OF PRIOR SERVICE RETIREMENT CREDITS FOR EMPLOYMENT WITH THE GENERAL ASSEMBLY.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding the provisions of G.S. 135-4(e) and G.S. 135-4(m), any otherwise qualified member who (i) did not purchase prior service retirement credits in the Teachers' and State Employees' Retirement System for employment with the General Assembly within three years after first eligibility and (ii) could have purchased those retirement credits under the terms of Section 183 of Chapter 1034 of the 1983 Session Laws, but did not receive personal notice of the terms of Section 183 and did not purchase credits, may purchase those credits on or before December 31, 1994, as prescribed by G.S. 135-4(e). The difference between the full cost of allowing those service credits as defined in G.S. 135-4(e) shall be paid to the Retirement System from appropriations made to the General Assembly during the 1993-95 biennium. For purposes of this act, any member who could have purchased credits pursuant to the terms of Section 183 of Chapter 1034 of the 1983 Session Laws, but did not do so, is presumed not to have received personal notice of the terms of that section.

Sec. 2. This act becomes effective July 1, 1994.