

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1993

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SENATE BILL 1700*

Short Title: Insurance/Utility Regulatory Fee.

(Public)

Sponsors: Senator Johnson.

Referred to: Finance.

June 8, 1994

A BILL TO BE ENTITLED

**AN ACT TO ESTABLISH THE PERCENTAGE RATES FOR THE INSURANCE
REGULATORY CHARGE AND THE PUBLIC UTILITY REGULATORY FEE.**

The General Assembly of North Carolina enacts:

Section 1. The percentage rate to be used in calculating the insurance regulatory charge under G.S. 58-6-25 is seven and twenty-five hundredths percent (7.25%) for the 1994 calendar year.

Sec. 2. The percentage rate to be used in calculating the public utility regulatory fee under G.S. 62-302(b)(2) is eight and one-half hundredths percent (0.085%) of each public utility's North Carolina jurisdictional revenues earned during each quarter that begins on or after July 1, 1994.

Sec. 3. Section 2 of this act becomes effective July 1, 1994. The remaining sections of this act are effective upon ratification.