## GENERAL ASSEMBLY OF NORTH CAROLINA 1993 SESSION

## CHAPTER 9 HOUSE BILL 58

AN ACT TO REMOVE THE STATE AUDITOR FROM THE BOARD OF TRUSTEES OF THE NORTH CAROLINA FIREMEN'S AND RESCUE SQUAD WORKERS' PENSION FUND.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-86-5 reads as rewritten:

## "§ 58-86-5. Creation and membership of board of trustees; compensation.

There is created a board to be known as the 'Board of Trustees of the North Carolina Firemen's and Rescue Squad Workers' Pension Fund', hereinafter known as 'the board'.

The board shall consist of seven six members:

- (1) The State Treasurer, who shall act as chairman.
- (2) The State Insurance Commissioner.
- (3) The State Auditor.
- (4) Four members to be appointed by the Governor; one a paid fireman, one a volunteer fireman, one volunteer rescue squad worker, and one representing the public at large, for terms of four years each. These members may succeed themselves.

The members presently serving on the 'Board of Trustees of the Firemen's Pension Fund' shall continue to serve until the expiration of their terms. No member of the board shall receive any salary, compensation or expenses other than that provided in G.S. 138-6 for each day's attendance at duly and regularly called and held meetings of the board of trustees."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 23rd day of March, 1993.

Dennis A. Wicker
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives