

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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SENATE BILL 483*

Short Title: UNC-CH EPA Project.

(Public)

Sponsors: Senators Basnight, Plyler, Royall, Lee, and Walker.

Referred to: Appropriations.

April 4, 1991

A BILL TO BE ENTITLED

AN ACT TO AMEND CHAPTER 745 OF THE 1989 SESSION LAWS TO INCREASE THE AUTHORIZED PROJECT COST OF A WHOLLY SELF-LIQUIDATING RESEARCH FACILITY TO BE LEASED TO THE UNITED STATES ENVIRONMENTAL PROTECTION AGENCY BY THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL.

The General Assembly of North Carolina enacts:

Section 1. Section 1 of Chapter 745 of the 1989 Session Laws reads as rewritten:

"Section 1. The purpose of this act is to authorize the design, construction and equipping, by the University of North Carolina at Chapel Hill ('the Institution') of a research facility (the 'Project') to be located on the campus of the Institution, to be leased by the Institution, as Lessor, to the United States Government or any agency thereof as Lessee, to be used by the United States Environmental Protection Agency pursuant to a lease (the 'Lease') with a term not to exceed 30 years, and to be designed, constructed, equipped and financed at a cost not to exceed ~~thirty million dollars (\$30,000,000)~~ thirty-seven million dollars (\$37,000,000) and to authorize the financing of the Project through the issuance of bonds to be repaid solely from revenue derived from the Project."

Sec. 2. This act is effective upon ratification.