GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 865
Second Edition Engrossed 5/8/91

Short Title: Limited Representative Ins. License. (Public)

Sponsors: Representatives R. Hunter; Anderson, Fletcher, and Smith.

Referred to: Commerce.

April 18, 1991

A BILL TO BE ENTITLED

AN ACT TO ALLOW A LIMITED REPRESENTATIVE TO RECEIVE A LICENSE TO SELL CREDIT PROPERTY INSURANCE AND AUTOMOBILE PHYSICAL DAMAGE INSURANCE ISSUED IN CONNECTION WITH A LOAN.

The General Assembly of North Carolina enacts:

Section 1. G.S. 58-33-25(e) reads as rewritten:

"(e) A limited representative may receive qualification for one or more licenses without examination for the following kinds of insurance:

(1), (2) Repealed by Session Laws 1989, c. 485, s. 19.

(3) Credit Life, Accident and Health

(4) Credit

(5) Travel Accident and Baggage

(6) Motor Club

(7) Dental ~~Service.~~

<u>(8) Credit Property and Vendor Single Interest Insurance (VSI) Automobile Physical Damage when made in connection with a loan.</u>"

Sec. 2. This act is effective upon ratification.