

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 708
Second Edition Engrossed 5/10/91
Senate Judiciary I Committee Substitute Adopted 6/18/91

Short Title: Perfection Date of MV Liens.

(Public)

Sponsors:

Referred to:

April 11, 1991

1 A BILL TO BE ENTITLED
2 AN ACT TO AMEND THE DATE OF PERFECTION FOR MOTOR VEHICLE
3 LIENS.
4 The General Assembly of North Carolina enacts:
5 Section 1. G.S. 20-58.2 reads as rewritten:
6 "**§ 20-58.2. Date of perfection.**
7 If the application for notation of security interest with the required fee is delivered to
8 the Division within ~~40~~20 days after the date of the security agreement, the security
9 interest is perfected as of ~~that date.~~ the date of the execution of the security agreement.
10 Otherwise, the security interest is perfected as of the date of delivery of the application
11 to the Division."
12 Sec. 2. This act becomes effective September 1, 1991.