

GENERAL ASSEMBLY OF NORTH CAROLINA
1991 SESSION

CHAPTER 129
HOUSE BILL 407

AN ACT TO CONTINUE PERIODIC REVIEW OF ELECTRIC UTILITY FUEL
COSTS.

The General Assembly of North Carolina enacts:

Section 1. Section 5 of Chapter 677 of the 1987 Session Laws, as amended by Section 1 of Chapter 15 of the 1989 Session Laws is repealed.

Sec. 2. G.S. 62-133.2 is repealed effective July 1, 1997.

Sec. 3. On July 1, 1993 and every two years thereafter, the Utilities Commission shall provide a report to the Joint Legislative Utility Review Committee summarizing the procedures conducted pursuant to G.S. 62-133.2 during the preceding two years and recommending whether this section should be continued, repealed, or amended. The Joint Legislative Utility Review Committee shall report to the General Assembly beginning with the 1994 Regular Session and every two years thereafter which report shall contain the information provided by the Utilities Commission and the Committee's recommendation whether G.S. 62-133.2 should be continued, repealed, or amended.

Sec. 4. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 27th day of May, 1991.

James C. Gardner
President of the Senate

Daniel Blue, Jr.
Speaker of the House of Representatives