

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 221

Short Title: Harnett School Loan.

(Public)

Sponsors: Representatives Stewart and Wicker.

Referred to: Appropriations.

March 7, 1991

A BILL TO BE ENTITLED

AN ACT DIRECTING THE STATE BOARD OF EDUCATION TO LOAN
HARNETT COUNTY FUNDS FROM THE STATE LITERARY FUND.

The General Assembly of North Carolina enacts:

Section 1. Notwithstanding any other provision of law, the State Board of Education shall, upon the written request of the Harnett County Commissioners and the Harnett County Board of Education, loan Harnett County one million dollars (\$1,000,000) from the State Literary Fund for public school facility needs in Harnett County. The terms of the loan shall be set in accordance with G.S. 115C-459 and the loan shall be repaid with the funds Harnett County and the Harnett County Board of Education receive from the Public School Building Capital Fund and the Critical School Facility Needs Fund.

When considering the eligibility of the Harnett County School Administrative Unit for a grant from the Critical School Facility Needs Fund, the Commission on School Facility Needs shall treat the Harnett County School Administrative Unit as if no loan has been made pursuant to the provisions of this section and no repairs, renovations, or construction has been accomplished with the loaned funds.

Notwithstanding any other provision of law, the approval of the Local Government Commission is not required for a loan pursuant to this section.

Sec. 2. This act is effective upon ratification.