

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1991

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HOUSE BILL 1518

Short Title: Disabled Access Tax Credit.

(Public)

Sponsors: Representatives Payne; Bowman and Gardner.

Referred to: Finance.

June 3, 1992

A BILL TO BE ENTITLED

AN ACT TO PROVIDE A TAX CREDIT TO SMALL BUSINESSES ELIGIBLE FOR
THE FEDERAL TAX CREDIT FOR PROVIDING ACCESS TO DISABLED
INDIVIDUALS.

The General Assembly of North Carolina enacts:

Section 1. Division I of Article 4 of Chapter 105 of the General Statutes is amended by adding a new section to read:

"§ 105-130.41. Credit for providing access to disabled individuals.

A taxpayer who claims for the taxable year a federal income tax credit under section 44 of the Code is allowed as a credit against the tax imposed by this Division an amount equal to one-fourth of the federal income tax credit for which the taxpayer is eligible. The credit allowed under this section may not exceed the amount of tax imposed by this Division for the taxable year reduced by the sum of all credits allowed under this Division, except payments of tax made by or on behalf of the taxpayer."

Sec. 2. Division II of Article 4 of Chapter 105 of the General Statutes is amended by adding a new section to read:

"§ 105-151.22. Credit for providing access to disabled individuals.

A taxpayer who claims for the taxable year a federal income tax credit under section 44 of the Code is allowed as a credit against the tax imposed by this Division an amount equal to one-fourth of the federal income tax credit for which the taxpayer is eligible. The credit allowed under this section may not exceed the amount of tax imposed by this Division for the taxable year reduced by the sum of all credits allowed under this Division, except payments of tax made by or on behalf of the taxpayer."

1 Sec. 3. This act is effective for taxable years beginning on or after January 1,
2 1992.