N.C. GENERAL ASSEI	MBLY LEGISLATIVE FISCAL	NOTE	Fiscal Research 733-4910
Prepared By: Doug Carter Approved By: Tom Covington TOMC Short Title: Req. Congress to Abo	7/7/89 HJR 448 7/10/89	 Sponsor:Rep.	R. Hunter et.al. gs
I de la constante de	FUNDS AFFECTED: +() General (x) Highw		
State Local Gov't Gov't No Fiscal Impact () () Increase Expenditure (x) ()	State Fiscal Impact	89-90 \$25,000,000 20,000,000	90-91 \$25,000,000 20,000,000
	Local Fiscal Impact Local Total Req'ments Receipts/Revenues Net Local Expend./Rev. No. of Positions	 FY	FY FY

Description of Legislation

- 1. Summary of Legislation Request Congress to abolish the annual obligation ceilings on highway federal aid.
- 2. Effective Date Upon ratification
- 3. Fund or Tax Affected Highway and Federal-aid
- 4. Principal Department/Program Affected Department of Transportation Division of Highways

Cost or Revenue Impact on State

FY	FY	FY
88-89	89-90	90-91

- 1. Non-Recurring Costs/Revenues
- 2. Recurring Costs (for state match) \$5,000,000 \$5,000,000
- 3. Fiscal/Revenue Assumptions During 1989-90, the amount North Carolina will be allowed to obligate is estimated to amount to about \$20 million less than the apportionment. If the obligation ceiling were to be abolished, an additional \$5 million in state matching funds would be required to match the \$20 million in additional federal funds each year of the biennium.

Cost/Revenue	Impact	on	County	or	Local	Government		
						FY	FY	FY
						88-89	89-90)

- 1. Non-Recurring Costs/Revenues
- 2. Recurring Costs/Revenues
- 3. Fiscal/Revenue Assumptions

Sources of Data for Fiscal Note

Technical Considerations/Comments

Official **Fiscal Research Division** Publication

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