GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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SENATE BILL 1477

Short Title: Pitt Economic Development.	(Local) - -
Sponsors: Senators Taft and Martin of Pitt.	
Referred to: Local Government and Regional Affairs.	

June 4, 1990

1 A BILL TO BE ENTITLED

AN ACT TO ALLOW THE COUNTY OF PITT TO ACQUIRE LAND FOR ECONOMIC DEVELOPMENT AND DISPOSE OF SAME WITHOUT PUBLIC SALE.

The General Assembly of North Carolina enacts:

Section 1. The County of Pitt may acquire real property for economic development purposes, and in sale, lease, or otherwise, conveyance of such real property for economic development purposes is exempt from all provisions, restrictions and limitations required to effectuate sales, leases or other conveyances of real property provided for in Article 12 of Chapter 160A and Article 1 of Chapter 158 of the General Statutes.

- Sec. 2. The provisions of Sections 1 through 3 of this act shall apply to any property hereafter acquired by the County of Pitt for economic development purposes and that property acquired by the County of Pitt for the construction of a shell building on the Greenville Industries property on U.S. Highway 264 Bypass and fronting on U.S. Highway 264 Bypass.
- Sec. 3. Any sale, lease or other conveyance by the County of Pitt, as grantor or lessor, involving real property previously acquired for economic development purposes which would have been permitted under the provisions of this act are confirmed, validated and ratified, provided, however, any disposition of all property previously acquired or hereafter acquired shall be subject to the approval by the Pitt County Board of Commissioners through recommendation by the Pitt County Development Commission.
 - Sec. 4. This act is effective upon ratification.