

GENERAL ASSEMBLY OF NORTH CAROLINA
1989 SESSION

CHAPTER 10
HOUSE BILL 87

AN ACT TO REQUIRE THE REGISTRATION UNDER THE NORTH CAROLINA BANK HOLDING COMPANY ACT OF BANK HOLDING COMPANIES CONTROLLING DIRECTLY OR INDIRECTLY NONBANK SUBSIDIARIES OPERATING IN NORTH CAROLINA.

The General Assembly of North Carolina enacts:

Section 1. G.S. 53-227 reads as rewritten:

"§ 53-227. Registration of bank holding companies.

Every bank holding company, not later than July 1, 1985, or within 180 days after becoming a bank holding company controlling a North Carolina federally or State-chartered bank or banks, or within 180 days after acquiring control, directly or indirectly, over a nonbank subsidiary or subsidiaries having offices located in this State shall register with the Commissioner on forms ~~approved~~ supplied by the Commissioner."

Sec. 2. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 8th day of March, 1989.