GENERAL ASSEMBLY OF NORTH CAROLINA 1989 SESSION

CHAPTER 125 HOUSE BILL 557

AN ACT TO AUTHORIZE THE CONSTRUCTION AND THE FINANCING, WITHOUT APPROPRIATIONS FROM THE GENERAL FUND, OF A CAPITAL IMPROVEMENTS PROJECT AT THE UNIVERSITY OF NORTH CAROLINA AT CHARLOTTE.

The General Assembly of North Carolina enacts:

Section 1. The purpose of this act is to authorize construction, by The University of North Carolina at Charlotte of a 1,200 vehicle parking deck, in the amount of seven million six hundred four thousand dollars (\$7,604,000), and to authorize the financing of this capital improvements project from funds available to the institution from gifts, grants, receipts, self-liquidating indebtedness, or other funds, or any combination of funds, but not including funds appropriated from the General Fund of the State.

Sec. 2. The project hereby authorized to be constructed and financed as provided in Section 1 of this act is as follows:

\$7,604,000

1. The University of North Carolina at Charlotte

1,200 Vehicle Parking Deck

Sec. 3. The Director of the Budget, provided the Director of the Budget may consult with the Advisory Budget Commission, may, when in his opinion it is in the best interest of the State to do so, and upon the request of The University of North Carolina Board of Governors, authorize a decrease in the scope or a change in the method of funding of the project authorized by this act.

Sec. 4. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 23rd day of May, 1989.