GENERAL ASSEMBLY OF NORTH CAROLINA 1989 SESSION

CHAPTER 48 HOUSE BILL 283

AN ACT TO AMEND THE CHARTER OF THE CITY OF GREENSBORO WITH RESPECT TO LEASE OF REAL PROPERTY AND SALE OF PERSONAL PROPERTY.

The General Assembly of North Carolina enacts:

- Section 1. Section 4.125(c) of the Charter of the City of Greensboro, as set forth in Section 1 of Chapter 1137, Session Laws of 1959, as amended by Section 8 of Chapter 74, Session Laws of 1967, and as rewritten by Section 18 of Chapter 213, Session Laws of 1973, reads as rewritten:
- "(c) The City Manager shall have the authority, under rules and regulations approved by the City Council, to lease, <u>either as lessor or lessee</u>, privately or publicly, any vacant land or any structure owned by <u>or needed by</u> the City for a period of not exceeding <u>three seven</u> years and at a rental to be determined by the City Manager to be the fair rental value of the property."
- Sec. 2. Section 4.121 of the Charter of the City of Greensboro, as set forth in Section 1 of Chapter 1137, Session Laws of 1959, is amended by deleting "twenty-five hundred dollars (\$2500.00)" both times it appears and substituting "ten thousand dollars (\$10,000)".
 - Sec. 3. This act is effective upon ratification.

In the General Assembly read three times and ratified this the 6th day of April, 1989.