GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 283

Short Title: Greensboro Lease/Sale.

(Local)

Sponsors: Representatives Arnold; Wood, Lineberry, Decker, Gist, Bowie, and Sizemore.

Referred to: Government.

February 20, 1989

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A BILL TO BE ENTITLED

- AN ACT TO AMEND THE CHARTER OF THE CITY OF GREENSBORO WITH
 RESPECT TO LEASE OF REAL PROPERTY AND SALE OF PERSONAL
 PROPERTY.
- 5 The General Assembly of North Carolina enacts:

6 Section 1. Section 4.125(c) of the Charter of the City of Greensboro, as set 7 forth in Section 1 of Chapter 1137, Session Laws of 1959, as amended by Section 8 of 8 Chapter 74, Session Laws of 1967, and as rewritten by Section 18 of Chapter 213, 9 Session Laws of 1973, reads as rewritten:

10 "(c) The City Manager shall have the authority, under rules and regulations 11 approved by the City Council, to lease, <u>either as lessor or lessee</u>, privately or publicly, 12 any vacant land or any structure owned by <u>or needed by</u> the City for a period of not 13 exceeding <u>three seven</u> years and at a rental to be determined by the City Manager to be 14 the fair rental value of the property."

15 Sec. 2. Section 4.121 of the Charter of the City of Greensboro, as set forth in 16 Section 1 of Chapter 1137, Session Laws of 1959, is amended by deleting "twenty-five 17 hundred dollars (\$2500.00)"both times it appears and substituting "ten thousand dollars 18 (\$10,000)".

19 Sec. 3. This act is effective upon ratification.

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