

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 2167\*  
Committee Substitute Favorable 6/15/90

Short Title: Teaching Fellows Fund Uses.

(Public)

Sponsors:

Referred to:

May 29, 1990

A BILL TO BE ENTITLED

AN ACT TO MAKE ADJUSTMENTS IN THE TEACHING FELLOWS FUND.

The General Assembly of North Carolina enacts:

Section 1. G.S. 115C-363.23A(e) reads as rewritten:

"(e) The Commission shall forgive the loan if, within seven years after graduation, the recipient teaches for four years at a North Carolina public school or at a school operated by the United States government in North Carolina. The Commission shall also forgive the loan if it finds that it is impossible for the recipient to teach for four years, within seven years after graduation, at a North Carolina public school or at a school operated by the United States government in North Carolina, because of the death or permanent disability of the recipient."

Sec. 2. G.S. 115C-363.23A(f) reads as rewritten:

"(f) All funds appropriated to or otherwise received by the Teaching Fellows Program for scholarships, all funds received as repayment of scholarship loans, and all interest earned on these funds, shall be placed in a revolving fund. This revolving fund may be used only for scholarship loans granted under the Teaching Fellows ~~Program~~. Program, campus and summer program support, and costs related to disbursement of awards and collection of loan repayments."

Sec. 3. This act shall become effective July 1, 1990.