

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1989

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HOUSE BILL 1775

Short Title: Disabled Veteran Tax Exclusion Up.

(Public)

Sponsors: Representatives Wood; Buchanan and Bowman.

Referred to: Finance.

May 8, 1989

1 A BILL TO BE ENTITLED
2 AN ACT TO INCREASE THE MAXIMUM PROPERTY TAX EXCLUSION FOR
3 RESIDENCES OF DISABLED VETERANS.

4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 105-275(21) reads as rewritten:

6 "(21) The first ~~thirty-four~~thirty-eight thousand dollars ~~(\$34,000)~~
7 (\$38,000) in assessed value of housing together with the
8 necessary land therefor, owned and used as a residence by a
9 disabled veteran who receives benefits under Title 38, section
10 801, United States Code Annotated. This exclusion shall be the
11 total amount of the exclusion applicable to such property."

12 Sec. 2. This act is effective for taxable years beginning on or after January 1,

13 1990.