§ 58-60-145. Report to contract owners.

For annuities in the payout period with changes in nonguaranteed elements and for the accumulation period of a deferred annuity, the insurer shall provide each contract owner with a report, at least annually, on the status of the contract that contains at least all of the following information:

- (1) The beginning and end dates of the current report period.
- (2) The accumulation and cash-surrender value, if any, at the end of the previous report period and at the end of the current report period.
- (3) The total amounts, if any, that have been credited, charged to the contract value, or paid during the current report period.
- (4) The amount of outstanding loans, if any, as of the end of the current report period. (2005-234, s. 1.11.)

G.S. 58-60-145